

What is a “Homestead Tax Relief Grant”?

- The one-time Property Tax Relief Grant is part of the State budget proposal by Governor Brian Kemp refunding \$950 million in property taxes back to homestead property owners.

Will the “Homestead Property Tax Relief Grant” save all citizens on their property tax?

- No. The credit only applies to properties with an existing homestead exemption for the current year. Commercial properties, rentals and vacant land would not qualify.

How does the tax credit work?

- Property owners with homestead exemption will receive the additional \$18,000 reduction from the assessed (40%) taxable value and it will be applied to school, county and city millage rates, however, it does not apply to any bond tax.

What is a homestead exemption?

- A homestead exemption is a discount on property taxes for property owners who reside in the home and meet age and income requirements as of January 1.

Does this include homestead exemptions combined with school tax exemptions for seniors?

- Yes. If you are paying a school tax, the additional exemption will apply.

How do I know if I am receiving a homestead exemption?

- There are several ways to make sure you are receiving the best exemption you are entitled to.
- You can visit the Assessor’s office located in the Watson Government Complex at 240 Constitution Boulevard, 3rd. Floor in Dallas
- Send us an email to Homestead@paulding.gov
- Call 770-443-7606 and one of our friendly staff will review your homestead information with you.
- You can also look on your current assessment notice. On the right hand side of the page, approximately half way down, you will see the section called Homestead. If there is a YES followed by letters and numbers you should be good to go.

How much will the homestead tax credit save the average property owner?

- Based on 2022 millage rates, the estimated property tax savings of \$400 will be applied to the 2023 property tax bill for homestead property in Paulding.

How will property owners receive the reduction in property tax from the credit?

- The homestead tax credit will be deducted from the 2023 tax bill later this fall.

Is the additional State Homestead Tax Credit exemption permanent?

- It is hard to say; the Property Tax Relief Grant program was created in the late 1990s and discontinued following the 2008 Recession. The General Assembly can only appropriate Property Tax Relief Grants to local taxing authorities if State revenues are available and approved by the Governor and General Assembly.

The tax credits must be approved annually?

- Yes. Tax Credits are part of the State budget and must be approved annually.

Is the Homestead Tax Credit reduction reflected on the 2023 Notice of Assessment?

- No. Georgia law requires specific information on the Notice of Assessment. The notice does include an “Estimated Property Tax” section at the bottom of the notice but only “Homestead Exemptions” are reflected since they are Georgia law and Property Tax Credits can vary from year to year.

What is being done to notify property owners of the Tax Relief Grant?

- The Tax Commissioner and Board of Assessors have a video explaining the tax credit. The video is available on the Paulding.gov website.
- The Board of Assessors have included an insert with every notice of assessment
- Ads are running in the Dallas New Era during June and July.
- Information can also be found on the Board of Assessors and Tax Commissioner’s webpage at Paulding .gov, as well as being included on the Assessor’s Qpublic website.

If someone would like more information about homestead exemptions or the 2023 Property Tax Relief Grant, who should they contact?

- The Paulding County Board of Assessors office or Tax Commissioner's
- The webpages of the Board of Assessors and the Tax Commissioner's at Paulding.gov has extensive information
- Pay us a visit at 240 Constitution Boulevard on the 3rd. Floor of the Watson Government Complex
- Email at assessors@paulding.gov
- Call 770-443-7606

2023 Property Tax Relief Grant

Property owners with an existing homestead exemption as-of January 1, 2023 will receive a one-time tax credit for the 2023 tax year. The estimated savings for a homesteaded property in Paulding County is around \$400. The additional one-time exemption will be applied to the 2023 local tax bill. Please note, the additional one-time exemption is not reflected on the 2023 Annual Notice of Assessment.

For more details about the onetime Tax relief Grant, please scan the QR Code below or visit the Georgia Department of Revenue website and search for 2023 Property Tax Relief Grant

